

State Farm® Small Cap Equity Index Fund

as of September 30, 2009

State Farm Variable Product Trust



Investment Objective

Seeks to match the performance of the Russell 2000® Small Stock Index. This Fund invests primarily in some of the stocks found in the Russell 2000. The Russell 2000 tracks the common stock performance of about 2,000 small U.S. companies.

Investment Strategy

The Fund attempts to remain as fully invested as practicable in a pool of stocks and other equity securities that comprise the Russell 2000® Small Stock Index. Under normal operating conditions, the Fund seeks to invest at least 90% of its total assets in stocks that are represented in the Russell 2000.

Who May Want to Invest?

Those who:

- can tolerate the price fluctuations and volatility that are inherent in investing in a broad-based stock mutual fund
- want to invest in stocks, but with an indexing approach
- want to diversify their investments
- are seeking funds for the growth portion of an asset allocation program
- are investing for retirement or other goals that are many years in the future

Portfolio Management

State Farm Investment Management Corp. serves as the investment adviser and has engaged Barclays Global Fund Advisors ("Barclays"), a subsidiary of Barclays Global Investors N.A., as the investment sub-adviser to provide day-to-day portfolio management. Barclays and its affiliates provide investment advisory services for over \$1.90 trillion in assets as of September 30, 2009.

Portfolio Composition

Top 10 Holdings		Top 10 Holdings, Continued	
1. Human Genome Sciences Inc.	0.34%	6. MFA Financial Inc	0.24%
2. Palm Inc.	0.31%	7. Polycom Inc.	0.24%
3. Perot Systems Corp.	0.28%	8. Highwoods Properties Inc.	0.24%
4. E Trade Group Inc.	0.28%	9. Skyworks Solutions Inc.	0.24%
5. Tupperware Brands Corp.	0.27%	10. Solera Holdings Inc	0.23%

Total Net Assets: \$203,151,096.92

All information is provided for informational purposes only and should not be deemed as recommendations to buy the securities mentioned above.

Fund Facts

Investment Minimums		
Minimum Initial Premium Required	State Farm Variable Deferred Annuity	
	Issue Age 0-65	Issue Age 66 or More
Non-Tax-Qualified Policy	\$1,200 (\$100 per month for special monthly payment plan)	\$5,000
Tax-Qualified Policy	\$600 (\$50 per month for special monthly payment plan)	\$25,000 (\$2,000 for Roth IRA)

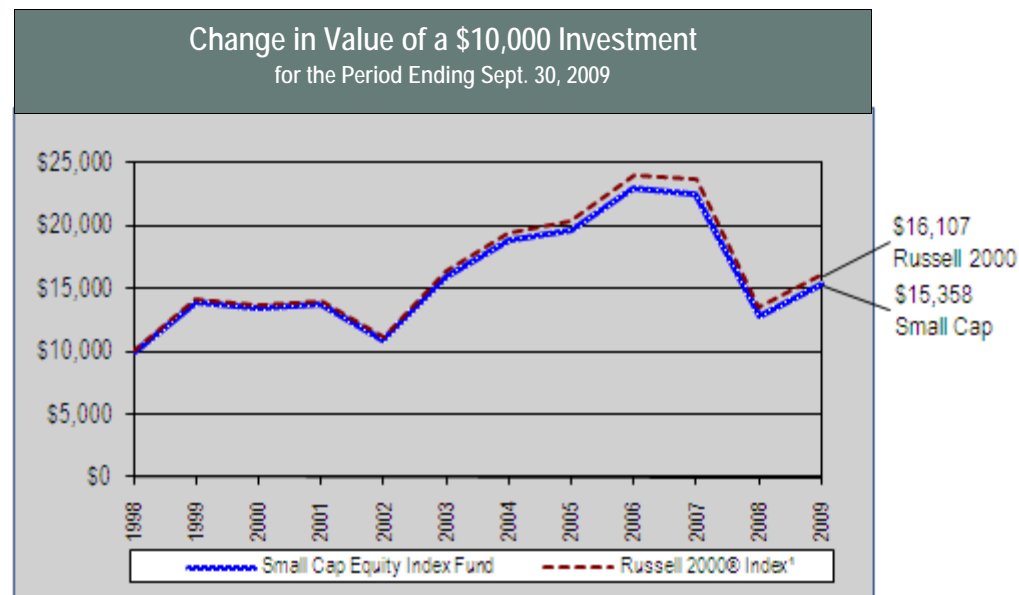
State Farm Variable Universal Life	
Minimum initial premium and planned premium depend on the insured's age, gender, rate class, basic amount selected, and any supplemental riders.	

Performance as of September 30, 2009

Total Returns - State Farm Small Cap Equity Index Fund - Variable Products	
Total Returns (annualized)	
One-Year	-10.05%
Three-Year	-5.15%
Five-Year	1.88%
Ten-Year	4.38%

This information must be accompanied by the Performance and Returns for the State Farm [Variable Deferred Annuity](#) or [Variable Universal Life](#) policy. This performance data represents past performance and does not guarantee future results. There is no guarantee that the circumstances leading to this performance will be replicated in the future. Investment return and principal value will fluctuate and fund shares, when redeemed, may be worth less than the premiums you paid. Recent performance may be less than the figures shown. Obtain total returns current to the most recent month-end at statefarm.com® under Life & Annuities in the Insurance tab.

The following graph compares a \$10,000 investment in the Small Cap Equity Index Fund to a theoretical investment of the same amount in the Russell 2000® Index:



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The performance figures above reflect the reinvestment of all dividends and capital gains, and the deduction of investment management fees and fund-level expenses, but not contract-level charges. If contract-level charges were reflected, the performance quoted would be significantly lower than shown. The accompanying Performance and Returns for the State Farm [Variable Deferred Annuity](#) or [Variable Universal Life](#) policy reflect contract-level charges.

¹ The Russell 2000® Index tracks the common stock performance of the 2,000 smallest U.S. companies in the Russell 3000® Index, which represents approximately 10% of the total capitalization of the Russell 3000 Index. Unlike an investment in the Small Cap Equity Index Fund, returns of the Russell 2000 Index do not reflect expenses of investing. It is not possible to invest directly in an index.

It is possible to invest in this underlying Fund only through the purchase of a State Farm Variable Deferred Annuity or Variable Universal Life Insurance policy. There is no assurance that the Fund will achieve its investment objective. An investment should be made with an understanding of the risks that an investment in equity securities entails. These include the risk that the financial condition of the issuers of the securities in the portfolio, or the condition of the stock market in general, may decline. Fund units, when redeemed, may be worth more or less than their original cost. The Fund invests a large portion of its assets in smaller capitalization companies. The securities of these companies are often more difficult to value or dispose of and obtain information about, and are more volatile than stocks of larger, more established companies, and may not be actively traded, increasing the risk that there may be difficulty selling the securities the Fund holds. The Fund seeks to match the performance of an index. There is no guarantee that it will be able to do so. The Fund intends to remain fully invested at all times. Even when stock prices are falling, the Fund will stay fully invested and the Fund may decline more than its benchmark index. It is not possible to invest directly in an index.

The Russell 2000® Small Stock Index is a trademark/service mark, and Russell™ is a trademark of the Frank Russell Company. The Fund is not sponsored, endorsed, sold or promoted by the Frank Russell Company, and the Frank Russell Company makes no representation regarding the advisability of investing in the Fund.

This information must be preceded or accompanied by a current [prospectus](#) for State Farm Variable Deferred Annuity or Variable Universal Life policy. State Farm Variable Products are available through prospectus by registered representatives of State Farm VP Management Corp., One State Farm Plaza, Bloomington, Illinois 61710, 1-888-702-2307. Please read the prospectus and consider the investment objectives, risks, charges and expenses and other information it contains about State Farm Variable Products carefully before investing.

Issued by:

State Farm Life Insurance Company
(Not Licensed in MA, NY, or WI)
State Farm Life and Accident Assurance Company
(Licensed in NY and WI)
Home Offices, Bloomington, IL

NOT FDIC INSURED	MAY LOSE VALUE NO BANK GUARANTEE
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State Farm Variable Product Trust



State Farm Variable Deferred Annuity
State Farm Variable Universal Life Insurance