

State Farm® Money Market Fund

as of September 30, 2009

State Farm Mutual Fund Trust



Class R-1, R-2, and R-3 Shares

Investment Objective

Seeks to maximize current income to the extent consistent with the preservation of capital and maintenance of liquidity.

Who May Want to Invest?

Those seeking stability of principal.

Portfolio Management

Managed by State Farm Investment Management Corp., which has over 30 years experience managing investment company assets and is responsible for over \$10.7 billion in assets as of September 30, 2009.

For more information, visit your registered State Farm agent, or call our Securities Response Center at 1.800.447.4930.

Investment Strategy

The Money Market Fund seeks to maintain a stable net asset value of \$1.00 per share. The fund invests exclusively in short-term U.S. dollar-denominated money market securities, including those issued by U.S. and foreign financial institutions, corporate issuers, the U.S. Government and its agencies and instrumentalities, municipalities, foreign governments, and multi-national organizations, such as the World Bank.

Total Net Assets (Class R Shares): \$21,581,641.30

Total Number of Securities: 0

All information is provided for informational purposes only and should not be deemed as recommendations to buy any securities.

Fund Facts

	R-1 Shares	R-2 Shares	R-3 Shares
Inception	9/13/2004	9/13/2004	9/13/2004
Symbol	SFIXX	SFWXX	SFEXX
CUSIP	85-6852173	85-6852165	85-6852157

Risk Chart



Risk is inherent in all investing. Investing in a mutual fund – even the most conservative – involves risk, including the risk that you may receive little or no return on your investment or even that you may lose some or all of the money you invested.

Performance as of September 30, 2009

State Farm Money Market Fund – Average Annual Total Returns						
	YTD	1-Year	3-Year ²	5-Year ²	Since Inception ²	7-Day Current Yield
R-1 Shares						
NAV	0.02%	0.29%	2.38%	2.55%	1.98%	0.0000%
R-2 Shares						
NAV	0.03%	0.36%	2.54%	2.72%	2.16%	0.0000%
R-3 Shares						
NAV	0.05%	0.43%	2.70%	2.90%	2.35%	0.0009%

Total Annual Operating Expenses

	Gross	Net ¹
Class R-1 Shares	0.94%	0.92%
Class R-2 Shares	0.74%	0.72%
Class R-3 Shares	0.54%	0.52%

This performance data represents past performance and does not guarantee future results. There is no guarantee that the circumstances leading to this performance will be replicated in the future. Investment return and principal value will fluctuate and fund shares, when redeemed, may be worth less than their original cost. Year-to-date and since inception total return are the compounded rate of change in value during a period of investment, including the value of shares acquired through reinvestment of all dividends and of all capital gain distributions for the period. These figures are based on an investment at the beginning of the period through the end of the period and reflect all applicable fees and expenses. The 7-Day Current Yield more closely reflects the current earnings of the fund than the Total Returns. These figures do not reflect taxation a shareholder would pay upon a distribution or redemption from a qualified retirement plan. Recent performance may be less than the figures shown. Obtain total returns current to the most recent month-end at statefarm.com under the Mutual Funds tab for Class R-1, R-2, and R-3 shares.

Net Asset Value (NAV) is calculated by adding all of the assets of a fund, subtracting the fund's liabilities, then dividing by the number of outstanding shares. A separate NAV is calculated for each class of each fund. NAV is calculated at the close of each business day.

¹ State Farm Investment Management Corp., the investment advisor for each fund, has voluntarily agreed to reimburse each fund for certain annual operating expenses. This agreement may be eliminated at any time.

² For the time period prior to September 13, 2004, the performance data quoted in this report for State Farm Class R-1, R-2, and R-3 shares is the performance for the Legacy Class A shares adjusted for annual expenses associated with Class R-1, R-2, and R-3 shares. Class R-1, R-2, and R-3 shares are comprised of the same underlying securities portfolio and have the same investment objectives as Legacy Class A shares. Class R-1, R-2, and R-3 shares have an inception date of September 13, 2004. Legacy Class A shares have an inception date of December 18, 2000, except for the LifePath® Funds, which have an inception date of May 9, 2003.

LifePath® Funds are registered trademarks of Barclays Global Investors, N.A.

Class R-1, R-2, and R-3 shares may only be purchased for certain qualified retirement plans as set forth in the prospectus. There is no assurance that the fund will achieve its investment objective.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

State Farm Mutual Funds are available through prospectus by registered representatives of State Farm VP Management Corp., One State Farm Plaza, Bloomington, Illinois 61710, 1-800-447-4930. Please read the prospectus and consider the investment objectives, risks, charges and expenses and other information it contains about State Farm Mutual Funds carefully before investing.

NOT FDIC
INSURED

• MAY LOSE VALUE
• NO BANK GUARANTEE



AP2009/10/9861