2025 State Farm Mutual Dividend and 2026 Rate Increase

These are based on different time periods and serve different purposes.

2025
RESULTS DRIVE THE DIVIDEND

The 2025 State Farm Mutual dividend is being paid to eligible customers based on the Company's 2025 financial results and underwriting performance.

2026
DIVIDEND PAID

Eligible customers receive the 2025 State Farm Mutual dividend, reflecting 2025 results.

2027
RATE CHANGE PRICED FOR 2027 AND BEYOND

The 2026 rate increase is being priced for policies primarily written or renewed in 2027, reflecting expected future costs.
The dividend does not affect our rate need.

RESULTS FROM 2025... ...WHILE RATES ARE BEING SET FOR 2027 AND FUTURE POLICIES

KEY TAKEAWAY

The 2025 State Farm Mutual dividend and the 2026 rate increase are consistent because they are based on different time periods — past performance (2025) and future expectations (primarily 2027 policies).