



IMPORTANT NOTICE

Regarding Changes to Your Policy

New **4923C AMENDATORY ENDORSEMENT** is added to your **State Farm® Minnesota Business Car Policy 9623C**.

Editorial and non-editorial changes have been made to the policy. Changes other than editorial are described below.

Changes that broaden coverage without additional premium are effective June 1, 2024. All other changes are effective on your first renewal on or after June 1, 2024.

LIABILITY COVERAGE

- **Supplementary Payments** – In item 5.a. the amount we will pay an insured for loss of wages or salary for attendance at arbitration, mediation, or trial at our request has been increased from \$200 to \$250 per day.

PERSONAL INJURY PROTECTION COVERAGE

- **Nonduplication** – A Nonduplication provision has been added.

ADDED INCOME LOSS BENEFITS COVERAGE

- **Nonduplication** – A Nonduplication provision has been added.

PHYSICAL DAMAGE COVERAGES

- **Limits and Loss Settlement – Comprehensive Coverage and Collision Coverage**
 - We have specified under Comprehensive Coverage With Deductible Glass and under Collision Coverage the deductible will not apply to the repair of windshield glass.
 - We have specified reasonable repair costs and labor rates are determined in the repair market where the vehicle is to be repaired.
 - We have revised the repair estimate provision, excluding safety glass, to only include aftermarket parts if the policyholder agrees.
 - We have revised the betterment provision to specify it only applies if parts result in betterment of the value of the covered vehicle.

GENERAL TERMS

- The **Electronic Delivery** provision language has been removed from within the policy.
- **Legal Action Against Us** – In response to Minnesota legislative changes, time limitation for legal action against us has been revised to six years for Physical Damage Coverages and four years for Underinsured Motor Vehicle Coverage. If carried on the policy, under Medical Payments Coverage (Endorsement 4043B is replaced by 4043B.1

MEDICAL PAYMENTS COVERAGE), the time limitation for legal action us has been revised to six years. This change was effective 8/1/2023.

The endorsement is enclosed. Please read the endorsement and place it with your policy. If you have any questions, please contact your State Farm agent.

DISCLAIMER: *This notice only provides a general summary of changes to your State Farm policy. This notice is not a statement of contract. This notice does not change, modify, or invalidate the provisions, terms, or conditions as set forth in your State Farm policy booklet, the most recently issued declarations, and any applicable endorsements.*

State Farm Mutual Automobile Insurance Company
State Farm Fire and Casualty Company
Bloomington, IL